1098-T Tax Information

What is a 1098-T?
The 1098-T form is used by eligible educational institutions to report to the IRS qualified tuition and related expenses, as well as scholarships and/or grants.

What is the purpose of a 1098-T? What do I do with this form?
This form serves to alert students that they may be eligible for federal income tax education credits. Please visit the IRS website for information on available education credits and IRS Publication 970 "Tax Benefits for Education".

What additional information is needed?
In addition to the information provided on the 1098-T, the student's personal financial records of the amount paid during the calendar year is needed. Payment transactions can be viewed in E-bill.

How do I get the 1098-T?
Students are encouraged to provide their consent to receive this form electronically. It is the most efficient and cost effective way to receive this tax form. For authorized users (parents) to access the 1098-T as well, the student needs to provide authorized user permission in E-bill. The following steps outline the consent process and authorized user permission:

STEP 1: Student's consent
Login to E-bill (www.uncw.edu/E-bill)
Select 'My Profiles', Select 'Paperless Options', Click 'Change', Click 'Accept Consent', Done!

STEP 2: Give Authorized User's permission to view Electronic 1098-T
In E-bill (www.uncw.edu/E-bill) Select the 'Authorized Users' tab at top
Click 'Edit' for an already established Authorized User (or first add a new authorized user)
Select 'yes' for the second option, would you like to allow this person to view your 1098-T tax statement?
Click 'Update User', Done!

When is the 1098-T available?
The 2014 1098-T will be available in late January 2015

The Student Accounts & Cashier Office will be closed during Winter Break. December 24 through January 2, 2015. Please mark your calendar.