Awarding and Cost of Attendance (COA)/Budget Adjustments

1. All students are budgeted and awarded as full-time charged students.
2. After drop/add period (census date) or when the student/Registrar notifies us that the enrollment won’t change, budgets are reduced and locked to actual enrollment and tuition charges and aid are modified accordingly. See example below:

Cost of Attendance for full time charged (9 credit hours) student = 20K

| Full time tuition/fees = 8K | Housing/ Dining = 10K | Other = 2K |

Student receives $20K aid (max they can receive up to COA) and after bill is paid, is refunded $16K

4,000 Actual Billed Tuition & Fees
-20,000 Loans

-16,000 To be refunded

COA after drop/add period closes, student is only in 1 credit hour (thesis), full time status, but charged for 1 credit hour tuition and fees = $4K

| Full time tuition/fees = 4K | Housing/ Dining = $10K | Other = 2K |

So, COA reduced by 4K = 16K is new COA. This means they must return 4K from the 16K refund.

4,000 Actual Billed Tuition & Fees
-20,000 Loans

-16,000 To be refunded
16,000 Refund Check/Deposit

$0 Balance Due
4000 Loans reversed (COA reduced by 4K, so aid reduced by 4K)

$4000 Balance Due

So, instead of a 16K refund, the student ends up with a 12K refund to pay for other school related expenses.

Student must remit payment for balance due (from the refund they received earlier in semester). If the student wants/needs the funds for school related expenses, they may complete the budget increase request form to prove that they have expenses above and beyond the estimated COA we use for students.