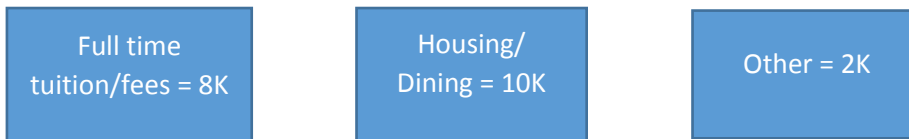


Awarding and Cost of Attendance (COA)/Budget Adjustments

1. All students are budgeted and awarded as full-time charged students
2. After drop/add period (census date) or when the student/Registrar notifies us that the enrollment won't change, budgets are reduced and locked to actual enrollment and tuition charges and aid are modified accordingly. See example below:

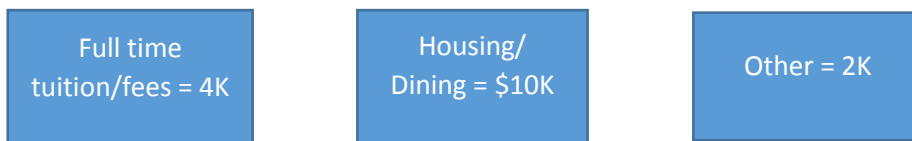
Cost of Attendance for full time charged (9 credit hours) student = 20K



Student receives \$20K aid (max they can receive up to COA) and after bill is paid, is refunded \$16K

4,000	Actual Billed Tuition & Fees
-\$20,000	Loans
=====	
-16,000	To be refunded

COA after drop/add period closes, student is only in 1 credit hour (thesis), full time status, but charged for 1 credit hour tuition and fees = \$4K



So, COA reduced by 4K = 16K is new COA. This means they must return 4K from the 16K refund.

4,000	Actual Billed Tuition & Fees
-\$20,000	Loans
=====	
-16,000	To be refunded
16,000	Refund Check/Deposit
=====	
\$0	Balance Due
4000	Loans reversed (COA reduced by 4K, so aid reduced by 4K)
=====	
\$4000	Balance Due

So, instead of a 16K refund, the student ends up with a 12K refund to pay for other school related expenses.

Student must remit payment for balance due (from the refund they received earlier in semester). If the student wants/needs the funds for school related expenses, they may complete the [budget increase request form](#) to prove that they have expenses above and beyond the estimated COA we use for students.