



## **CARES Act Higher Education Emergency Relief Fund Emergency Financial Aid Grants to Students**

45 Day Report

June 26, 2020

1. The University of North Carolina at Wilmington has signed and returned to the Department the Certification and Agreement on 4/14/2020. We intend to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The University of North Carolina at Wilmington has received \$5,283,027 from the Department pursuant to our Certification and Agreement [for] Emergency Financial Aid Grants to Students.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of 6/26/2020 was \$4,376,550.
4. As of the Spring 2020 semester, the estimated total number of students at the University of North Carolina at Wilmington eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act was approximately 13,000.
5. The total number of students at the University of North Carolina at Wilmington who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act as of 6/26/20 was 6809.
6. The first method used by the University of North Carolina at Wilmington to determine which students would receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act was based on FAFSA gross need (as measured by Expected Family Contribution) and is described in detail in the 30 day report.
7. The second method of grant distribution will involve a committee review of student applications. The student body was emailed regarding the application on 5/21/2020. The goal is to have all applications reviewed and funds awarded no later than by 7/15/2020. If funds remain, similar processes listed above will be considered for newly admitted students, at least, in fall 2020.