

Financial Aid Finishing Touches

Chat Room Transcript Condensed

✓ I received an award offer; now what?

You must accept or decline any loan offers or Federal Work Study offers through SeaNet. Grants are accepted automatically because we assume everyone wants “free” money!

✓ I accepted the loan offers. Do I have other requirements?

If you accept all or a portion of the loan offers, you must also complete Entrance Counseling about the and the Master Promissory Note/Loan Agreement. If you do not complete these tasks, your loan will not disburse (pay out). You will need your FSA ID when completing both online at www.studentloans.gov.

✓ When is my bill due? How do I use financial aid to pay my bill?

Fall bills will be issued on July 5, 2017 and are due July 26, 2017. Your financial aid will be applied directly to your account.

✓ My award package is not enough to cover my bill. What are my options?

Your options include:

- Paying the balance due out of pocket directly.
- Using the TealPay monthly payment plan.
- Borrowing using a parent PLUS loan or a private/nonfederal loan.

✓ What is a PLUS loan?

The PLUS loan is a federal loan that parents of dependent students can use to help pay for expenses. To apply, your mother or father must use his/her FSA ID to log in to www.studentloans.gov and complete the “Request a PLUS Loan” option as well as the Master Promissory Note.

✓ What is a Private/Non-Federal loan?

A private, or non-federal loan, is a loan that is not funded by the federal government. Instead, banks, credit unions and other types of lenders fund the loan. Comparison information can be found on UNCW’s lender list pages located on ELM SELECT. www.elmselect.com

✓ Once my bill is paid, what happens to the extra money?

If the amount of your financial aid award is greater than the amount of your bill, a financial aid refund is issued to you. Most refunds are received during the first week of class, often the first day when using E-refund. Set your E-refund up now to avoid delays in receiving your money.

✓ How will I buy books?

Once you receive your refund, you can use the money to purchase your books. You can get your books and supplies by using Bookstore Dollars. Information about Bookstore Dollars is available online at <http://www.uncw.edu/onecard/bookstoredollars.html>.

✓ Got FERPA?

FERPA is the Family Educational Rights and Privacy Act and requires that, once you have registered for classes, your permission is required before any information contained in your educational record can be shared. To grant access to another person(s) your information, you must [grant “proxy access”](#) through Proxy Management on SeaNet.

✓ Stay in the loop!

- Check your UNCW email regularly for information regarding your financial aid and student account and respond to any requests for information promptly.
- Check your SeaNet account regularly for Active Messages.

✓ Contact us with your questions

- <http://uncw.edu/finaid/counselors.html>
- [Live Counselor](#) available Monday- Thursday 9 a.m. – 12 p.m. and 2 p.m. – 4 p.m.