Layers of duty and authority:

US Constitution, Laws, and Regulations
NC Constitution, General Assembly, and General Statutes (http://ftp.legislature.state.nc.us/)
UNC Board of Governors (http://www.northcarolina.edu/?q=content/leadership-and-policy)
The Code of the Board of Governors (http://www.northcarolina.edu/apps/policy-and-policy)
Delegations of Duty and Authority to Boards of Trustees (Appendix to The Code)
UNCW Policies and Procedures (http://www.uncw.edu/policies/)

The Code, on the “Powers and Duties” of the Board of Trustees:

--“promote the sound development of its institution within the functions prescribed for it, helping to serve the people of the state...and aiding it to perform at a high level of excellence in every area of endeavor”

--“serve as advisor to the Board of Governors on matters pertaining to its institution and...serve as advisor to the Chancellor concerning the management and development of the institution”

--“other powers and duties...as shall be defined and delegated by the Board of Governors” [usually codified in the UNC Policy Manual]

Required actions of the Board of Trustees, from the Delegations of Duty and Authority, UNC policy, or UNCW policy:

--certain personnel actions, based on categories and organizational level of employees, as determined by system policy and delegations of management flexibility
--approval of certain policies or reports (e.g., tenure regulations; annual athletics report)
--central role in the Chancellor search process
--academic programs/degrees (advice, establishment, or discontinuation)
--honorary degrees and other honorific namings
--facility siting, selection of architects and engineers, and design approval
--traffic and parking regulations and charges
--auxiliary operations, policies, and charges
--acquisition and disposal of property owned in the name of the university/State of North Carolina
--election and oversight of the endowment board; relevant policies (e.g., spending rate)
--appeals of suspensions from students and of discharges/terminations/grievances from faculty
--tuition and fees, thus the level of student services provided

Also see The Code and UNC Policy Manual, especially Duties, Responsibilities, and Expectations of Board Members.

Also, see Resolution to Amend and Restate Delegated Authority from the Board of Trustees, as affirmed by the Board on October 29, 2021.