

# FY 2016-17 Cost of Attendance

Executive Summary  
Room and Board Increase Proposals



UNIVERSITY *of* NORTH CAROLINA WILMINGTON

# UNCW Cost of Attendance

## FY 2015-16 to FY 2016-17

- Example: Undergraduate, North Carolina resident, lives in Galloway Hall, owns a car (park on campus) and needs medical insurance.

<b><u>Undergraduate Resident</u></b> (Academic Year):	<b><u>FY 2015-16</u></b>	<b><u>FY 2016-17</u></b>	<b><u>Change</u></b>	
– Regular Term Tuition	\$4,188.00	\$4,355.50	\$167.50	Approved
– Mandatory Fees				
• General Fees	2,000.66	2,093.16	92.50	Approved
• Debt Service	381.00	381.00	0.00	
• Special	0.00	0.00	0.00	
• Miscellaneous	91.00	91.00	0.00	
– Postal mailbox charge	22.00	22.00	0.00	
– Room	5,046.00	5,198.00	152.00	Proposed
– Board (All Access plus 5)	3,300.00	3,410.00	110.00	Proposed
– Parking Fee (Resident)	350.00	350.00	0.00	
– Medical Insurance	<u>1,608.00</u>	<u>1,608.00</u>	<u>0.00</u>	
• <b>Total (w/ Med Ins)</b>	<b>\$16,986.66</b>	<b>\$17,508.66</b>	<b>\$522.00</b>	<b>3.07%</b>
• <b>Total (w/o Med Ins)</b>	<b>\$15,378.66</b>	<b>\$15,900.66</b>	<b>\$522.00</b>	<b>3.39%</b>
• <b><u>Undergraduate Non-Resident</u></b>				
• W/ Med Insurance	\$30,852.41	\$31,477.71	\$625.30	2.03%
• W/O Med Insurance	\$29,244.41	\$29,869.71	\$625.30	2.14%
• <b><u>Graduate Resident (no room &amp; board)</u></b>				
• W/ Med Insurance	\$8,781.89	\$8,993.39	\$211.50	2.41%
• W/O Med Insurance	\$7,173.90	\$7,385.40	\$211.50	2.95%
• <b><u>Graduate Non-Resident (no room &amp; board)</u></b>				
• W/ Med Insurance	\$20,872.84	\$21,212.34	\$339.50	1.63%
• W/O Med Insurance	\$19,264.84	\$19,604.34	\$339.50	1.76%

# SUPPLEMENTAL INFORMATION

# Tuition Increases Approved

	Current FY 15-16	% Increase	Approved FY 16-17
<b>Undergraduate Students</b>			
☐ In-State	\$ 4,188.00	4.00%	\$ 4,355.50
☐ Out-State	\$ 18,053.75	1.50%	\$ 18,324.55
<b>Graduate Students</b>			
☐ In-State	\$ 4,329.23	2.75%	\$ 4,448.23
☐ Out-State	\$ 16,420.18	1.50%	\$ 16,667.18
<b>MBA Students</b>			
☐ In-State	\$ 5,138.78	2.32%	\$ 5,257.78
☐ Out-State	\$ 16,962.26	1.46%	\$ 17,209.26
<b>MSA Students</b>			
☐ In-State	\$ 4,911.08	2.42%	\$ 5,030.08
☐ Out-State	\$ 16,962.26	1.46%	\$ 17,209.26

# Tuition Increases Approved (cont.)

	U/G Resident	U/G Non-Resident	Grad Resident	Grad Non-Resident	Total Revenue
<b>FY 16-17 Increase</b>	\$167.50	\$270.80	\$119	\$247	
<b>FY 16-17 Revenue</b>	\$1.7M	\$495K	\$117K	\$36K	<b>\$2.3M</b>

\*Revenue calculations include both Regular Term Instruction (RTI) and Distance Education (DE)



# Fee Increases Approved

	Current FY 15-16	Increase	Approved FY 16-17
Athletics	\$682.55	\$42.00	\$724.55
Health Services	\$190.50	\$0	\$190.50
Student Activities	\$677.15	\$8.00	\$685.15
Educational & Technology	\$450.46	\$42.50	\$492.96
Debt Service Fees	\$381.00	\$0	\$381.00
Security Fee	\$30.00	\$0	\$30.00
Miscellaneous Fees	\$91.00	\$0	\$91.00
<b>Total</b>	<b>\$2,502.66</b>	<b>\$92.50</b>	<b>\$2,595.16</b>

# FY17 Proposed Room Rates

<u>Housing Types (Per Semester)</u>	<u>2015-16</u>	<u>2016-17</u>	<u>Increase</u>
<i>Double rooms</i> Belk, Galloway, Graham, Hewlett, Schwartz	\$2,523	\$2,599	\$76.00
<i>Suite Double rooms</i> Honors, International, Double Suite, Cornerstone	\$2,853	\$2,939	\$86.00
<i>Apartments and Single Suites</i>	\$3,056	\$3,148	\$92.00
Seahawk Village, Landing, & Crossing (Fall & Spring)	\$3,477	\$3,581	\$104.00

**FY 2016-17 rates increases over FY 2015-16: 3.0%**

# FY17 Proposed Board Rates

## On Campus Required Meal Plan (per semester)

Students living in Belk, Galloway, Graham, Hewlett, Schwartz, Cornerstone, Honors, Innovation House, University Apartments and University Suites

Projected Revenue  
Increase: **\$271K**  
Weighted avg. increase to  
required meal plans **2.9%**

Default Meal Plan*	2015-2016	2016-2017	\$ Increase
Unlimited   5 Teal Meals   \$150 food \$	\$1,650	\$1,705*	\$55/sem. or \$110/yr
Optional Upgrade	2015-2016	2016-2017	\$ Increase
Unlimited   10 Teal Meals   \$250 food \$	\$1,760	\$1,805	\$45/sem. or \$90/yr

\***Similar value plans – Unlimited:** NC A&T, **\$1,606**; UNC Greensboro, **\$1,731**; NC State, **\$1,750**; College of Charleston, **\$1,895**

### Justification for Increase

- Expansion /Renovations – Chick-fil-A, Dub’s Café and lobby, *\$1.5M (amortized)*
- Hours of operation – 98 weekly operating hours added to date, \$44K
- Labor: Recruiting and keeping talent — 2.5% (*incl. 1.25% health care costs*), \$132K
- Coming FY17 – The Hub building – 10,000 sf, *\$4.5M (to be amortized)*, new operating costs
- Coming FY17—Madeline Suite renovation
- Food costs – beef [+7%] and eggs [+33%]; rising demand for healthy food

