UNCW External Audits Update

Presentation to the Board of Trustees Audit Committee

April 21, 2016
External Audits Update

• NCAA Agreed Upon Procedures
  – No findings or exceptions noted; consistent with last year
  – Audit is financial in nature, but the scope and the audit procedures are guided by the NCAA
    • This year several audit steps were refined such as level and depth of testing

• Single Audit
  – Audit of UNCW’s federal financial aid
  – No deficiencies in internal control that are considered to be material weaknesses or any instances of noncompliance or other matters that are required to be reported