Summary

This report is an annual report, provided each April, from the office of Institutional Risk Management (IRM) to the Audit Committee of the Board of Trustees. As outlined in the UNCW Audit Committee Charter, the board members of the audit committee are kept informed of IRM’s regular and repeatable processes designed to manage institutional risk. Key items in this report include an assessment of the highest rated risks and determination of the direction of the risk trend. An overview of the IRM Policy under consideration will also be provided. This is not an action item.