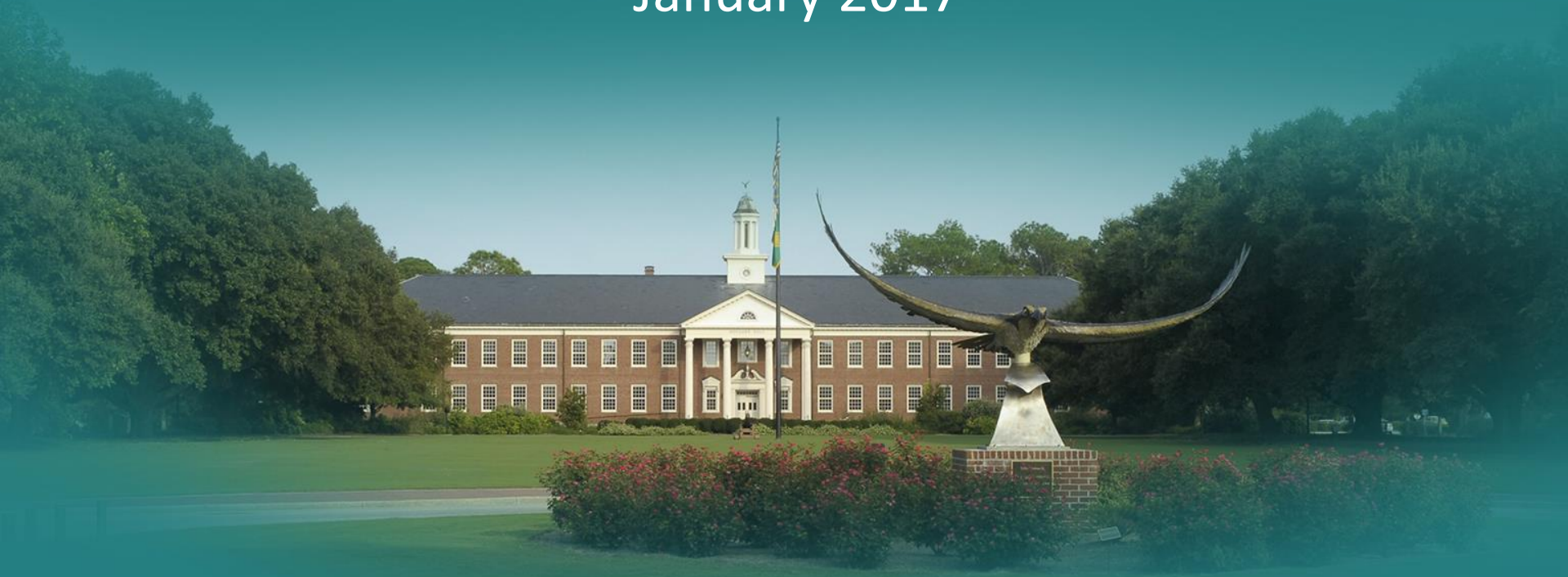


Trustee Business Affairs Committee VCBA Briefing

January 2017



UNIVERSITY *of* NORTH CAROLINA WILMINGTON

Budget Update: FY 2016-17

FY 2016-17 Projected Tuition Revenue

		FY 16-17 Budget	FY 16-17 Fall Revenues	FY 16-17 Projected Total Tuition	Budget to Actual Variance
Regular Term	Resident Students	\$44,310,123	\$23,892,202	\$46,427,202	\$2,117,079
	Non-Resident Students	<u>\$31,885,727</u>	<u>\$15,506,979</u>	<u>\$28,675,712</u>	<u>(\$3,210,015)</u>
	RTI Totals	\$76,195,850	\$39,399,181	\$75,102,914	<u>(\$1,092,936)</u>
Distance Ed	Resident Students	\$5,621,099	\$3,135,771	\$6,430,771	\$809,672
	Non-Resident Students	<u>\$2,137,210</u>	<u>\$1,018,208</u>	<u>\$2,184,208</u>	<u>\$46,998</u>
	DE Totals	\$7,758,309	\$4,153,979	\$8,614,979	\$856,670
RTI & DE Subtotal		\$83,954,159	\$43,553,160	\$83,717,893	<u>(\$236,266)</u>
RN to BSN AP	Resident Students	\$3,511,950	\$1,499,095	\$3,260,095	<u>(\$251,855)</u>
	Non-Resident Students	<u>\$68,753</u>	<u>\$39,437</u>	<u>\$119,437</u>	<u>\$50,684</u>
	RN to BSN Totals	\$3,580,703	\$1,538,532	\$3,379,532	<u>(\$201,171)</u>
Grand Total		\$87,534,862	\$45,091,692	\$87,097,425	<u>(\$437,437)</u>

FY 2016-17 Budget (House Bill 1030)

• FY 2016-17 Base Budget (Appropriations)	\$111,524,862
• Reductions:	(\$2,259,646)
– Management Flexibility Reductions	
• Permanent (UNC System: \$41M)	(\$2,120,374)
• One-Time (UNC System \$3M)	(\$139,272)
• Increases:	\$11,552,608
– Enrollment Growth (appropriations only)	\$8,261,105
– Permanent Salary Increases (1.5%)	\$1,762,821
– One Time Bonuses (.5%)	\$516,583
– SHRA One Time Merit Bonus	\$328,863
– EHRA One Time Merit Bonus	\$683,236
• Revised FY 2016-17 Budget (Appropriations)	\$120,817,824
• Oyster Hatchery Grant	\$500,000
• Repairs & Renovations	\$1,185,683



UNC Draft Budget: FY 2017-18

FY 2017-18 UNC Draft Budget

(Subject to Modification by the BOG)

• FY 2016-17 Base Budget	\$2,680,728,367
• Increases:	\$211,007,576
– Modernize Data Systems	\$10,000,000
– Data Collection: Student Outcomes & Human Resources	\$750,000
– Student Success Innovation	\$500,000
– Technology to Help Students “Finish in Four”	\$1,200,000
– Research Opportunities Initiative	\$3,000,000
– Faculty Recruitment and Retention	\$3,000,000
– ECSU Stabilization Funds	\$2,805,352
– Lab Schools	\$1,930,000
– Medical Education Expansion	\$10,000,000
– NC A&T Doctoral Program	\$2,500,000
– Operating Building Reserves	\$751,112
– Enrollment Changes	\$46,571,112
– Strategic Capital Repairs and Renovations	\$128,000,000
• Revised FY 2017-18 UNC Budget	\$2,891,735,943

