The Audit, Risk, and Compliance Committee held its regular quarterly meeting on October 27, 2016. Chair Ronnie McNeill called the meeting to order and read the required ethics statement. Members of the committee in attendance were: Mr. McNeill, Ms. Beane, Mr. Drummond, Mr. Kitchin, and Mr. Miller.

The meeting began with the review and approval of minutes from the meeting that occurred on July 21, 2016.

Next, Ms. Amber Resetar presented UNCW’s 2016 Annual Security and Fire Safety Reports. Ms. Resetar discussed the drills and educational programs related to fire safety and shared that from 2013 to 2015 there was one fire per year on campus. None of the fires resulted in casualties, serious injuries, or significant damage. Ms. Resetar then provided an overview of the Clery Act. She shared information related to Clery Act reportable crimes, the definition of Clery Act geography, and the crime statistics for 2013 to 2015. It was noted that reporting for sex offenses changed in 2014 and that 2015 is the first year for which UNCW was required to separately report crime statistics for the Center for Marine Science.

Ms. Sharon Boyd gave an update on institutional risk management. The focus of the presentation was on UNCW’s mitigations related to the Tier I risks identified in April 2016. These risks include attracting and retaining talent, regulatory compliance, facilities repair and modernization, information security, enrollment, student safety and security, critical incident response, and student growth infrastructure. There was discussion around information security, especially as it relates to cybersecurity, and around enrollment risks. As part of the presentation, Ms. Liz Grimes, Interim Associate Vice Chancellor of Human Resources, provided more in-depth information related to the employee performance management plan introduced in the summer of 2016 and explained how it relates to the risk of attracting and retaining talent.

Ms. Stefanie Powell then presented on the Office of Internal Audit’s activity. She began by sharing information related to the office’s annual report for fiscal year 2016. She next discussed Internal Audit’s strategic plan for fiscal years 2017 through 2019. Each objective in the strategic plan is tied to specific goals with related metrics and anticipated timelines for completion.

Ms. Powell next provided a high level overview of engagements completed since the July Audit, Risk, and Compliance Committee meeting. The office conducted an audit
of the operations of the Office of the Registrar including registration and the undergraduate graduation process, and there were no findings associated with this audit. An audit of Sponsored Programs and Research Compliance was also completed. This audit focused on three areas of research compliance. There were findings associated with this review, and management has created a timeline for addressing all findings by the summer of 2017. Internal Audit also recently completed several follow up audits and two investigations, in which it was determined that the allegations did not have merit.

There being no further business, the meeting was duly adjourned.