

# Trustee Business Affairs Committee VCBA Briefing



April 20, 2017



UNIVERSITY *of* NORTH CAROLINA WILMINGTON

# Budget Update

- Tuition and fees have been approved by BOG for FY2018
- Fixed tuition continues for existing resident students in Fall 2017
  - New incoming resident freshman will pay same tuition for 4 years
- Enrollment growth appropriation request for FY2018 is \$8.2M
- Additional student tuition for FY2018 is projected to be \$0.4M
- UNCW has received \$1.8M from General Administration for FY2017 related to Veteran's Choice where nonresident students pay resident rates
  - More than covers current projected tuition shortfall of \$500K
- Library projects approved for carryforward beyond FY2017
  - Restrooms and fire alarm of \$1.5M