

Vice Chancellor Update  
BOT Business Affairs Committee  
April 25, 2019



UNIVERSITY *of* NORTH CAROLINA WILMINGTON

# Update Items

- Hurricane Florence Related Items
- Budget Update (Operating)
- Finance Outcome for Parking Deck II
- Other Items

# Hurricane Update

- Insurance Update
  - Reimbursements Filed
  - Reimbursements Received
  - Upcoming Submissions
- After Action Review
  - Hagerty Consulting Firm
  - Process Overview
  - Target Date for Completion: May 31, 2019

# Budget Update (Operating)

## What we know:

- Funding allocation shift to actuals in FY21
- Transition year in FY20

## To be determined:

- Legislative support for EG appropriations for FY20 and FY21
- Flexibility associated with FY20 funding

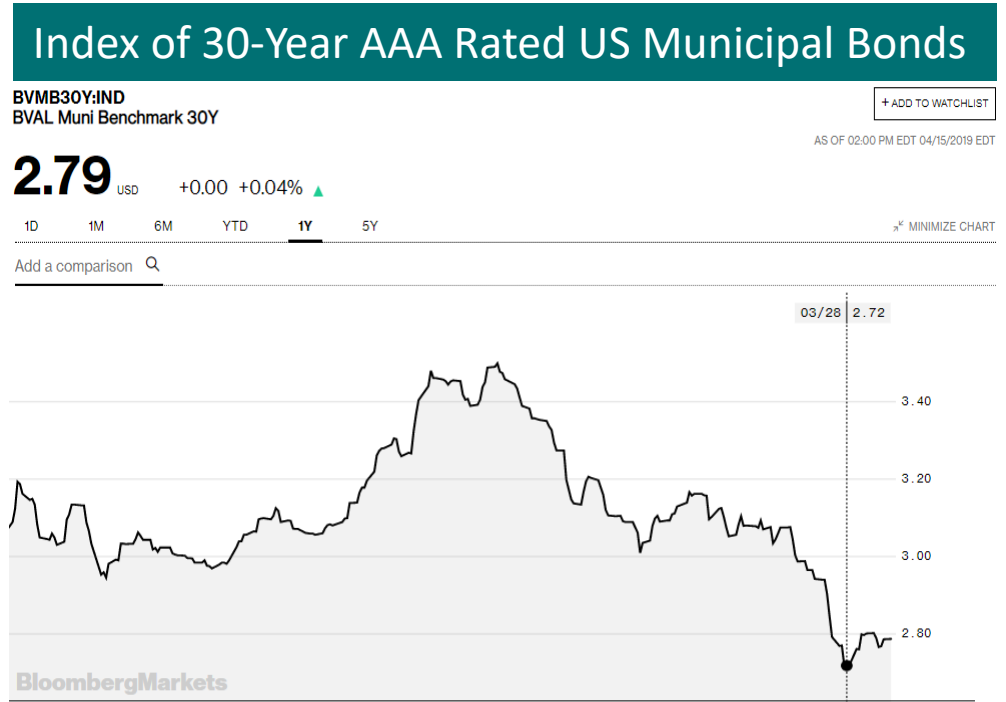
UNC Wilmington Enrollment Growth History/Forecast			
Fiscal Year	Receipts	Requirements	Appropriation
FY18 (AY17-18)	1,719,827	12,707,093	10,987,266
FY19 (AY18-19)	(108,367)	7,851,579	7,959,946
FY20 (AY19-20)	2,228,844	4,735,367	2,506,523
FY21 (AY20-21)	.	.	.

# BOG Operating Requests

<b>Operating Appropriations Requests</b>		
<b>Item</b>	<b>FY20</b>	<b>FY21</b>
Enrollment Growth - Regular (move from projected to actual)	-	45,000,000
Enrollment Growth Summer (based on actual summer 2018 enrollment)	43,578,223	43,578,223
NC Promise Buy Down	7,500,000	15,000,000

# 2019 General Revenue Bonds – Parking Deck II

- Parking Deck II Project: \$24.42 million
- Bonds Rated Aa3 stable outlook
- Competitive Sale Process (3/28/19)
  - Eight bidders
  - Winning bid - Mesirow Financial
  - 0.23% below the median bid
- All-In True Interest Cost\*: 3.22%



\* All-In TIC includes cost of issuance, underwriter's discount, and net premium.

Thank you