Update Items

• Hurricane Florence Related Items
• Budget Update (Operating)
• Finance Outcome for Parking Deck II
• Other Items
Hurricane Update

• Insurance Update
  ➢ Reimbursements Filed
  ➢ Reimbursements Received
  ➢ Upcoming Submissions

• After Action Review
  ➢ Hagerty Consulting Firm
  ➢ Process Overview
  ➢ Target Date for Completion: May 31, 2019
Budget Update (Operating)

What we know:
- Funding allocation shift to actuals in FY21
- Transition year in FY20

To be determined:
- Legislative support for EG appropriations for FY20 and FY21
- Flexibility associated with FY20 funding

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Receipts</th>
<th>Requirements</th>
<th>Appropriation</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY18 (AY17-18)</td>
<td>1,719,827</td>
<td>12,707,093</td>
<td>10,987,266</td>
</tr>
<tr>
<td>FY19 (AY18-19)</td>
<td>(108,367)</td>
<td>7,851,579</td>
<td>7,959,946</td>
</tr>
<tr>
<td>FY20 (AY19-20)</td>
<td>2,228,844</td>
<td>4,735,367</td>
<td>2,506,523</td>
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<tr>
<td>FY21 (AY20-21)</td>
<td>.</td>
<td>.</td>
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</tbody>
</table>
# BOG Operating Requests

<table>
<thead>
<tr>
<th>Item</th>
<th>FY20</th>
<th>FY21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enrollment Growth - Regular (move from projected to actual)</td>
<td>-</td>
<td>45,000,000</td>
</tr>
<tr>
<td>Enrollment Growth Summer (based on actual summer 2018 enrollment)</td>
<td>43,578,223</td>
<td>43,578,223</td>
</tr>
<tr>
<td>NC Promise Buy Down</td>
<td>7,500,000</td>
<td>15,000,000</td>
</tr>
</tbody>
</table>
2019 General Revenue Bonds – Parking Deck II

- Parking Deck II Project: $24.42 million
- Bonds Rated Aa3 stable outlook
- Competitive Sale Process (3/28/19)
  - Eight bidders
  - Winning bid - Mesirow Financial
  - 0.23% below the median bid
- All-In True Interest Cost*: 3.22%

* All-In TIC includes cost of issuance, underwriter’s discount, and net premium.
Thank you