

**Business Affairs Committee
UNCW Board of Trustees
Burney Center Ballroom C
Thursday, July 19, 2018 at 1:00 p.m.**

MINUTES

The Business Affairs Committee of the UNCW Board of Trustees met on July 19, 2018 at 1:00 p.m. in the Burney Center Ballroom C. Members present: Mr. Michael Drummond, Mr. Hal Kitchin, Mr. Carlton Fisher, Mr. Henry Miller, Mr. Woody White, and Ms. Wilma Daniels. Members absent: Mr. Maurice Smith. Mr. Carlton Fisher called the meeting to order and read the required ethics statement from the State Ethics Act.

Mr. Fisher asked if there were any corrections to the minutes of the April 19, 2018 meeting. Mr. Fisher made a motion to **“approve the minutes of the April 19, 2018 meeting as presented”**. Ms. Daniels seconded the motion and the motion carried.

Vice Chancellor for Business Affairs, Miles Lackey, presented the following action items:

ACTION ITEM:

Election of Endowment Board Members:

The University is requesting Board of Trustee approval to elect the following individuals to serve three-year terms on the Endowment Board.

New Board Member:

Malcomb Coley

Returning Board Members:

Terry Coffey
Carlton Fisher
Phil Marion
Steve Warwick

Motion made to approve the above action item and the motion carried.

Followed by the action item, Mr. Morgan provided a capital projects update on the following:

- Campus Development Impact Map
- Veterans Hall Facility
- Randall Library – Fire Alarm Replacement, Restroom Renovations and Expansions
- Psychology Clinic – 720 St. James Renovation
- Administrative Annex (MacMillan Avenue)
- Hurst Drive Parking Lots 2A & 2B
- Softball/Baseball Indoor Practice and Batting Facility
- University Police Department Expansion
- Outdoor Fields Enhancement – Phase II Bathroom / Field Support Facilities – Building 7D
- Track and Field Resurfacing
- Dobo Hall Improvements
- Belk/Graham/Hewlett HVAC Replacement
- Cameron Hall Utility Infrastructure Expansion
- D.C. Virgo Facility Improvements

Following Mr. Morgan, Mr. Lackey provided updates on the P3 Housing project. The project is a public-private partnership between UNCW, Balfour Beatty Campus Solutions, and Collegiate Housing Foundation that consists of four residential buildings and 1,800 beds. The current status of the project is that the University has entered into a Pre-Development Agreement with Balfour Beatty Campus Solutions and signed an Engagement Letter with the Collegiate Housing Foundation. The University will request delegated authority from the Board of Governors this month to negotiate and enter into a Ground Lease Agreement. At the end of the presentation, Mr. Lackey reviewed other key dates.

Mr. Lackey next provided a budget update. This year the legislature provided additional funding for enrollment growth, employee salary increases, lab schools' operations, faculty recruitment and retention, repairs and renovations, and capital improvements. There was a brief discussion relating to enrollment growth funding.

Mr. Lackey concluded with a comparison of actuals to budget for tuition of revenues for the 17-18 academic year, and there was a discussion around out-of-state students.

There being no further business, the meeting was adjourned.