

# Trustee Business Affairs Committee Budget Update



January 18, 2018



UNIVERSITY *of* NORTH CAROLINA WILMINGTON

# Budget Update: FY 2017-18

# FY 2017-18 Projected Tuition Revenue

		FY 17-18 Budget	FY 17-18 Fall Revenues	FY 17-18 Projected Total Tuition	Budget to Actual Variance
Regular Term	Resident Students	\$47,342,615	\$25,210,347	\$48,301,599	\$958,984
	Non-Resident Students	<u>\$28,627,085</u>	<u>\$14,313,280</u>	<u>\$28,137,873</u>	<u>(\$489,212)</u>
	RTI Totals	\$75,969,700	\$39,523,627	\$76,439,472	\$469,772
Distance Ed	Resident Students	\$7,014,860	\$3,362,614	\$6,493,821	<u>(\$521,039)</u>
	Non-Resident Students	<u>\$2,622,244</u>	<u>\$1,048,162</u>	<u>\$2,045,419</u>	<u>(\$576,825)</u>
	DE Totals	\$9,637,104	\$4,410,776	\$8,539,240	<u>(\$1,097,864)</u>
RTI & DE Subtotal		\$85,606,804	\$43,934,403	\$84,978,712	<u>(\$628,092)</u>
RN to BSN AP	Resident Students	\$4,583,341	\$2,243,040	\$4,454,467	<u>(\$128,874)</u>
	Non-Resident Students	<u>\$68,753</u>	<u>\$37,403</u>	<u>\$116,313</u>	<u>\$47,560</u>
	RN to BSN Totals	\$4,652,094	\$2,280,443	\$4,570,780	<u>(\$81,314)</u>
Grand Total		\$90,258,898	\$46,214,846	\$89,549,492	<u>(\$709,406)</u>

# FY 2017-18 Budget (Senate Bill 257)

• <b>FY 2017-18 Base Budget (Appropriations)</b>	<b>\$120,327,946</b>
• <b>Increases:</b>	
– Enrollment Growth (appropriations only)	\$10,987,266
– Permanent Salary Increases	\$2,406,041
• <b>Revised FY 2017-18 Budget (Appropriations)</b>	<b>\$133,721,253</b>
• <b>Oyster Hatchery Grant</b>	<b>\$500,000</b>
• <b>Repairs &amp; Renovations</b>	<b>\$1,913,915</b>