prevailing risks

what is a prevailing risk?

Consists of thematic risk categories identified each year with:

• Potential to have foundational effect across multiple risk areas of the university
• Constantly being actively managed/focused on campus with regular reports provided

how will it be treated?

• Semi-annual follow up discussions with primary managers to verify internal management/monitoring structure remains in place
• Review of applicable reports
## Prevailing Risks

<table>
<thead>
<tr>
<th>Category</th>
<th>Internal Management/Monitoring Architecture</th>
<th>External Monitoring / Reporting</th>
</tr>
</thead>
<tbody>
<tr>
<td>COVID-19 Pandemic</td>
<td>• Standing item of Chancellor’s Cabinet&lt;br&gt;• Health &amp; Safety Committee&lt;br&gt;• Student Health Center&lt;br&gt;• EH&amp;S</td>
<td>• Campus Dashboard&lt;br&gt;• System Office&lt;br&gt;• Local Health Department</td>
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<tr>
<td>Enrollment Management</td>
<td>• Enrollment Management Team&lt;br&gt;• Associate Provost for Student Engagement, Enrollment and Retention&lt;br&gt;• Monthly Meeting and Tracking Report&lt;br&gt;• Investment Fund Agreements</td>
<td>• System Office Reporting&lt;br&gt;• Moody’s&lt;br&gt;• Collegiate Housing Foundation (CHF)</td>
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| Human Capital Related Items (Attract & Retain) | • Human Resources  
• Academic Affairs Resource Man.  
• Renewal and Change Accountability Committee                                                             | • Quarterly recruitment and retention meeting  
• System Office Retention Report (November)                                                              |
| Revenue / Funding Sufficiency                | • Chief Financial Officer  
• Executive Budget Committee  
• Budget Office  
• Business Officers  
• Annual Debt Study  
• Special Funds Budgets                                                                                   | • System Office  
• OSBM  
• Moody’s Credit Rating Review  
• CHF Annual Bud. Review                                                                                   |
Active Risks

What is an active risk?

Risk categories identified through analysis throughout the year that:
• Has potential to seriously impact the university
• Severity tends to be more variable and targeted relative to risks identified in prevailing category

How will it be treated?
• Mitigation plans being identified, and their effectiveness monitored
• Risk and risk treatment will be reassessed and updated throughout the year
• Update on efficacy of mitigation efforts will be provided at July committee meeting
# Top Active Risks

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<thead>
<tr>
<th>Category</th>
<th>Risk Factors/Description</th>
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</table>
| **Accessibility Needs**   | • Facility upgrades  
• Improved awareness of existing resources  
• Financial resources for accommodations & facility upgrades |
| **Data Security**         | • Threat landscape (i.e., strategies and tactics) constantly evolving  
• Department specific rather than institution wide technology decisions  
• Recent legislative changes |
| **Employee Engagement**   | • Challenges with remote working environment  
• Workforce exhaustion/mental health |
| **Research Related Activity** | • Growing engagement with external stakeholders  
• Infrastructure needed to accommodate increased activity  
• Continuity of operations plans |
Thank you!