UNCW ASSOCIATED ENTITIES
FY19 AUDITED FINANCIAL STATEMENTS
Associated Entities Overview

North Carolina General Statute
• NCGS 116-30.20, Establishment of private, nonprofit corporations
  • Established to support UNC constituent institutions
  • Each institution may provide office space, equipment, supplies, and other resources
  • Annual financial audit requirement

UNC Policy
• UNC Policy 600.2.5.2[R], Required Elements of University-Associated Entity Relationship
  • Defines associated entities
  • Establishes requirements
FY19 Financial Statement Audits

- Unqualified opinions
- No management letter comments or findings
- No material weaknesses in internal control over financial reporting
QUESTIONS?