Appointment of Endowment Board Members

July 16, 2015
Endowment Board Committee Structure
Endowment Board Membership

- Chair, UNCW Board of Trustees
- Vice Chair, UNCW Board of Trustees
- Immediate Past Chair, UNCW Board of Trustees
- Chancellor, UNCW
- Up to five members elected by the UNCW Board of Trustees
ACTION ITEM: Election of Endowment Board Members

The University is requesting the following individuals be elected to serve a three year term on the Endowment Board.

New Board Members:
- Phil Marion
- L. Thorne James

Returning Board Members:
- Steve Warwick
- Terry Coffey
- Carlton Fisher
Endowment Portfolio Valuations

May 31, 2015
Market Value – Endowment Assets

*Includes Watson Foundation endowment of $1.6M, a blended component unit of University
Excludes endowments of $4.4M of Foundation of UNCW, a related party of University
### University Endowment at May 31, 2015

<table>
<thead>
<tr>
<th>Investment Fund</th>
<th>Market Value</th>
<th>% of Portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>UNC Investment Fund (UNCIF)</td>
<td>$ 46,724,576</td>
<td>53%</td>
</tr>
<tr>
<td>TIFF Multi-Asset Fund</td>
<td>13,918,938</td>
<td>16%</td>
</tr>
<tr>
<td>GMO Quality Strategy Fund</td>
<td>12,708,839</td>
<td>14%</td>
</tr>
<tr>
<td>GMO U.S. Equity Fund</td>
<td>6,551,793</td>
<td>7%</td>
</tr>
<tr>
<td>State Short-Term Investment Fund</td>
<td>3,969,379</td>
<td>4%</td>
</tr>
<tr>
<td><strong>Investable Assets</strong></td>
<td><strong>$ 83,873,525</strong></td>
<td><strong>94%</strong></td>
</tr>
<tr>
<td>Real Estate</td>
<td>4,991,964</td>
<td>6%</td>
</tr>
<tr>
<td>Other (life insurance policy)</td>
<td>27,742</td>
<td>0%</td>
</tr>
<tr>
<td><strong>Non-investable Assets</strong></td>
<td><strong>$ 5,019,706</strong></td>
<td><strong>6%</strong></td>
</tr>
<tr>
<td><strong>Total Portfolio</strong></td>
<td><strong>$ 88,893,231</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>
Endowment Spending by Purpose; 2009-2016
# University’s Portfolio Performance through March 31, 2015

<table>
<thead>
<tr>
<th>Portfolio vs. Benchmarks</th>
<th>1 YR</th>
<th>3 YR</th>
<th>5 YR</th>
<th>10 YR</th>
<th>Inception Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>\textbf{UNCW Endowment Portfolio}</td>
<td>9.1%</td>
<td>10.6%</td>
<td>9.6%</td>
<td>8.3%</td>
<td>07/01/87</td>
</tr>
<tr>
<td>\textit{CPI + 4.5% (spend rate)}</td>
<td>4.4%</td>
<td>5.5%</td>
<td>6.1%</td>
<td>6.5%</td>
<td>7.5%</td>
</tr>
<tr>
<td>\textit{CPI +5.75% (spend rate + admin fee)}</td>
<td>5.7%</td>
<td>6.7%</td>
<td>n/a</td>
<td>n/a</td>
<td>8.7%</td>
</tr>
</tbody>
</table>

\begin{figure}[h!]
\centering
\includegraphics[width=\textwidth]{figures/uncw_endowment_return_vs_benchmarks}
\caption{UNCW Endowment Return vs. Benchmarks}
\end{figure}
ACTION ITEM: Appointment of Endowment Board Members

The University is requesting the following individuals be appointed to serve a three year term on the Endowment Board.

New Board Members:
- Phil Marion
- L. Thorne James

Returning Board Members:
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ACTION ITEM: UNCW Dining Facility

The University is requesting site and aesthetic approval for the purpose of constructing a new dining facility adjacent to Galloway Hall, Belk Hall, Graham-Hewlett Hall, and the University Apartments in accordance with UNCW’s contract with Aramark, the University’s food service provider.
Status: On April 16, 2015, the UNCW BOT approved the University’s request to enter into a Ground Lease with ARAMARK for the construction of a new dining facility to be located off of Reigel Road in proximity to Graham, Hewlett, and Galloway Residence Halls.
Budget: $5M
Designer: Tipton Associates
CM@R: Balfour Beatty
HUB Participation: TBD

Lease: In Development (pending site approval)
Estimated Construction Start: Late Fall 2015
Estimated Construction Completion: Fall 2016
Estimated Occupancy: Fall 2016
This view is from the North, looking South. The University Apartments are to your back and the parking lot is in the background. Note, Graham-Hewlett Halls are to your left and Galloway Hall is to your right.
The building will be two stories in height with the hatched block relative to the surrounding four and six story buildings, (elevations to follow).
This view is from the North, looking South. The University Apartments are to your back and the parking lot is in the background. Note, Graham-Hewlett Halls are to your left and Galloway Hall is to your right.
The green hatched area indicates the proposed outdoor gathering space that will be redeveloped in conjunction with this project.
The South Elevation is viewed from the parking lot with Galloway Hall to your left and Graham-Hewlett Halls to your right. The East Elevation is viewed from Graham-Hewlett Halls with Galloway Hall on the opposite side of the new facility. Note, the North elevation is a mirror image of the South elevation.
This rendering is viewed from the green space with Galloway Hall to your right and Graham-Hewlett Halls to your left.