Southeastern North Carolina Economic Conditions

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Adult Scholars

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Web Site for Slides

- http://www.csb.uncw.edu/cbes/events/index.htm
# Median Family Income
($ Current)

<table>
<thead>
<tr>
<th>County</th>
<th>1990</th>
<th>2000</th>
<th>1990-2000 Annual Compound Growth Rate (%)</th>
<th>2012</th>
<th>Percent of State</th>
<th>2000-2012 Annual Compound Growth Rate (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brunswick County</td>
<td>$23,480</td>
<td>$35,888</td>
<td>4.4</td>
<td>$46,490</td>
<td>100.1</td>
<td>2.2</td>
</tr>
<tr>
<td>New Hanover County</td>
<td>$27,320</td>
<td>$40,172</td>
<td>4.0</td>
<td>$50,420</td>
<td>108.5</td>
<td>2.0</td>
</tr>
<tr>
<td>Pender County</td>
<td>$23,270</td>
<td>$35,902</td>
<td>4.5</td>
<td>$44,071</td>
<td>94.9</td>
<td>1.8</td>
</tr>
<tr>
<td>North Carolina</td>
<td>$26,647</td>
<td>$39,184</td>
<td>4.0</td>
<td>$46,450</td>
<td></td>
<td>1.5</td>
</tr>
</tbody>
</table>

Source: US Bureau of the Census.
Metropolitan Statistical Area (MSA) Real Gross Domestic Product (GDP) Growth Rates

Source: Bureau of Economic Analysis, U.S. Department of Commerce.
Unemployment Rates

Unemployment Rates (Seasonally Adjusted)

Wilmington MSA Employment “Spider” Chart
(New Hanover and Pender Counties)

Source: Division of Employment Security Commission, NC Department of Commerce.
Retail Sales Growth Rates

Source: NC Department of Revenue.
## Tourism Expenditures ($ Millions)

<table>
<thead>
<tr>
<th>Area</th>
<th>2011</th>
<th>2012</th>
<th>% Change 2011-12</th>
<th>2012 Rank in State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brunswick County</td>
<td>$418.0</td>
<td>$445.9</td>
<td>6.7</td>
<td>10</td>
</tr>
<tr>
<td>New Hanover County</td>
<td>$425.8</td>
<td>$460.0</td>
<td>8.0</td>
<td>9</td>
</tr>
<tr>
<td>Pender County</td>
<td>$76.4</td>
<td>$80.6</td>
<td>5.5</td>
<td>43</td>
</tr>
<tr>
<td>North Carolina</td>
<td>$18,421.0</td>
<td>$19,410.6</td>
<td>8.3</td>
<td></td>
</tr>
</tbody>
</table>

Source: Division of Tourism, Film and Sports Development, NC Department of Commerce.
New Hanover County Room Tax Collections Growth Rates

Source: New Hanover County Manager’s Office.
Port of Wilmington Container Tonnage Growth Rates

Source: NC State Ports Authority.
Wilmington International Airport
Passenger Traffic Growth Rates

Source: Wilmington International Airport Manager’s Office.
Existing Single-Family Home Sales (5-Month Centered Moving Average)

Source: NC Association of Realtors.
Average Monthly Sales Prices of Existing Single-Family Homes

Source: NC Association of Realtors.
Foreclosure Growth Rates

Source: NC Administrative Office of the Courts.
Real GSP Growth Rates

Recent Developments on the National Economy

Recent readings on the U.S. economy have generally been on the upbeat side. As shown in the table below, growth in real GDP broke out of the sluggish 2-percent pace that had characterized much of this recovery through the first half of 2013. It climbed to a 3.2 percent pace over the second half of last year. It is noteworthy that final demands for U.S. produced goods (final sales) were not as robust in 2013 as was production of final output, implying that build-ups in inventories played an important role in supporting growth in output and employment last year—adding about ½ percentage points to output growth over the first three quarters of last year.

Growth in Real GDP (Percent change, annual rate)

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>H1</th>
<th>Q3</th>
<th>Q4</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real GDP</td>
<td>2.8</td>
<td>1.6</td>
<td>4.1</td>
<td>3.2</td>
</tr>
<tr>
<td>Real Final Sales</td>
<td>3.5</td>
<td>1.2</td>
<td>2.5</td>
<td></td>
</tr>
</tbody>
</table>

Labor Market. The December jobs report threw some cold water on the expectations that had been building in the outlook, as employment grew only 74,000 during the month in contrast to the more than 210,000 monthly gains over the previous four months. However, this would appear to be an “air pocket” and not a sustained slowdown. The chart below illustrates that initial claims for unemployment insurance have fallen to levels that haven’t, in the past, been associated with solid and sustained gains in payroll.
Online Data

http://csbapp.csb.uncw.edu/ncecondata

About The Site

UNCW's Economic Web Service provides twenty years of historical economic data for southeastern North Carolina. This publicly available data is presented in tables and graphs that can be searched and sorted by specific parameters. It also features a back-end system for administrators to record new data and manipulate old data. The goal of this service is to develop economic models based on historical and emerging trends using accepted forecasting procedures. Government agencies and businesses will then have the capability to use these models to forecast future economic growth for a particular region or industry.

Funding and support for this website comes from Progress Energy and the Center for Business and Economic Services at the University of North Carolina Wilmington. All economic data and analysis was collected and analyzed by Senior Economist Woody Hall. Website design and development supported by Dr. Tom Janicki, Information Systems Department and Josh Tobey, Masters Student in Computer Science and Information Systems at UNCW.