

Email from OSBM – Education Section  
April 9, 2009

Good Afternoon,

OSBM received a number of questions this afternoon about the attached memorandum with regard to funding sources in the UNC System. For the UNC System, the restrictions only apply to General Fund budget codes. This does not apply to Institutional Trust or Endowment funds. Also, since the restrictions do not apply to federal funds, any federal receipts expended in General Fund budget codes are also exempted from the restrictions in the attached memorandum.

I hope this clarifies some of the immediate questions that were raised this afternoon. OSBM will work with UNCGA to address any other questions that are raised over the coming days.

Thank you!  
Elizabeth

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